

Mail to: Licensing Office
Nevada Financial Institutions Division
1830 E. College Parkway, Suite 100
Carson City, NV 89706-7905

Date Received (Stamp)

COLLECTION AGENCY ANNUAL REPORT TO COMMISSIONER

For The Year Ended: December 31, 2017 or Current Fiscal Year End

Due Date

- 1) Pursuant to NRS 649.345(1), the required Annual Report is due January 31st each year.
- 2) Pursuant to NAC 649.081, the Financial Institutions Division requires a CPA prepared report of financial standing annually, and before the renewal of a license or a certificate. Therefore, the FID will automatically grant an extension until April 15, 2018 if **Annual Report, CPA prepared Financial Statements along with supporting documents are submitted at the same time.**

Please Note: Annual Report and supporting documents may be submitted by email to fidcpa@fid.state.nv.us or mailed as a hard copy to the Licensing Office.

Request for an Extension of Time past April 15th, must be submitted to Tatevik Movsisian, CPA by Email to avoid late fees and/or delays in renewal: tmovsisian@fid.state.nv.us

Collection Agency Name (DBA): _____

Company Name: _____

Address: _____

LIST QUALIFIED MANAGERS

Name	Certificate Number
_____	_____
_____	_____

REQUIRED

1. Pursuant to NRS 649.345(1)(e) and NAC 649.081, provide a *report of the agency's financial standing* for the Annual Report year ended December 31st or current fiscal year end, which must be prepared by a licensed certified public accountant (CPA) in good standing in the state where the Annual Report is prepared. At a minimum, the *report of the agency's financial standing* must include: 1) a signed and dated letter written on letterhead reflecting that a CPA in good standing "prepared" the report of financial standing, 2) a Statement of Assets, Liabilities, & Owners' Equity [balance sheet], and 3) a Statement of Operations [income statement or profit & loss]. A CPA prepared "modified" compilation that is not a full GAAP engagement, i.e., without the cash flow statement, the statement of shareholders' equity, and notes to the financial statements, is certainly acceptable.

If the agency is majority owned by a parent company, then complete audited, reviewed or compiled financial statements of the parent may be submitted instead – include verification of the parent/subsidiary relationship. If the agency or its parent is a publicly traded corporation reporting to the SEC whose financial statements can be found online, then a detailed note indicating such is acceptable.

NOTE: Where sufficient space is not provided anywhere on this Annual Report to properly set forth the facts, attach appropriately labeled schedules reflecting the necessary details. If the agency operates more than one licensed office, ***separate Annual Reports for each licensed office must be completed.***

2. Pursuant to NRS 649.345(1)(b), enclose a copy of the bank statement along with a copy of the account reconciliation for the month ended December 31st or current fiscal year end of the Annual Report year for each trust account established to collect funds for Nevada clients/customers/creditors, whether other client's collected funds are/were included in the trust account, and whether it incurred any Nevada client activity or no activity during the Annual Report year. A computer print-out of all trust account reconciliations is preferred; otherwise, complete the reconciliation schedule below for each trust account. On the schedule below, the *Adjusted bank balance at December 31st or current fiscal year end, must agree to the *Adjusted G/L or checkbook balance at December 31st or current fiscal year end.

Trust Account Reconciliation

Ending cash balance per bank statement \$ _____

Add total of deposits made by December 31st or current fiscal year end that are not reflected on bank statement. If no computer reconciliation available, then provide copies of deposits. \$ _____

Subtract total of checks written as of December 31st or current fiscal year end that are not reflected on bank statement. If no computer reconciliation available, then list checks on following page. \$ _____

***Adjusted bank balance* at December 31st or current fiscal year end** \$ _____

G/L or checkbook balance \$ _____

Subtract bank service charges reflected on bank statement \$ _____

***Adjusted G/L or checkbook balance at December 31st or current fiscal year** \$ _____

Subtract 'funds due clients at December 31st or current fiscal year end \$ _____

Cash Over or (Short) \$ _____

Note: If the 'funds due clients at December 31st or current fiscal year end above exceeds (Short) the *Adjusted G/L or checkbook balance at December 31st or current fiscal year end above, then provide a copy of the applicable bank deposit made to cover the cash shortage (The balance in the trust account must always equal or exceed the funds due clients/customers/creditors).

CHECKS OUTSTANDING

<u>Payee</u>	<u>Check #</u>	<u>\$ Amount</u>	<u>Date</u>

3. Pursuant to NRS 649.345(1)(a) report below the total sum of money due to all Nevada clients, customers, creditors as of the close of the last business day of the report year, which is generally December 31st or current fiscal year end.

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

4. Pursuant to NRS 649.345(1)(c) and (d), for the annual report year alphabetically list below funds collected for any Nevada clients/customers/creditors which were collected more than 60 days before the last business day of the preceding month and not remitted by December 31st or current fiscal year end. In addition, provide a short explanation for the non-settlement for each amount. If no applicable unsettled amounts, then please indicate “N/A” in the first Creditor Name field below.

<u>Creditor Name</u>	<u>Date Collected</u>	<u>\$ Amount</u>	<u>Explanation</u>

AFFIDAVIT

I, _____, the undersigned, being the

_____ on behalf of _____
(Owner, officer title, or manager) (Collection agency)

swear and affirm, under penalty of perjury, that to the best of my knowledge and belief the statements contained in this report, including the accompanying supplemental, are true and complete in all respects.

Signature of owner, officer, or manager

ACKNOWLEDGEMENT OF NOTARY PUBLIC

Taken, subscribed and sworn to before me in the county of _____

State of _____ this _____ day of _____, 20_____.

Signature of Notary Public

My commission expires (date)

Notary Seal:

** Retain a copy of this Report for your files. **

** Nevada Revised Statute requires a fee of \$10.00 per day for a late filing of the Annual Report. **