



STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
FINANCIAL INSTITUTIONS DIVISION

2785 E. Desert Inn Road, Suite 180
Las Vegas, Nevada 89121
(702) 486-4120

1179 Fairview Drive, Ste 201
Carson City, Nevada 89701
(775) 687-5522

In Re:

EASTPOINT RECOVERY GROUP,
INC.,

Respondent.

**ORDER TO CEASE AND DESIST
UNLICENSED ACTIVITIES AND
NOTICE OF RIGHT TO APPEAL**

The State of Nevada Department of Business and Industry, Financial Institutions Division (hereinafter "Division") hereby orders EASTPOINT RECOVERY GROUP, INC. (hereinafter "Respondent") to cease and desist from any and all activities which are covered under Nevada Revised Statutes (NRS) Chapter 649.

JURISDICTION

1. The business of collecting claims for others or of soliciting the right to collect or receive payment for another of any claim in the State of Nevada is governed by chapter 649 of the Nevada Revised Statutes (NRS) and chapter 649 of the Nevada Administrative Code (NAC). The Division has primary jurisdiction for the licensing and regulation of persons operating and/or engaging in collection services. NRS 649.026.

2. Pursuant to the authority vested by NRS Chapter 649, the Division hereby makes the following Findings of Fact, Conclusions of Law, and Order.

FINDINGS OF FACT

3. Respondent EASTPOINT RECOVERY GROUP, INC. is a corporation registered with the State of New York. Respondent is registered as a foreign corporation in the State of

1 Nevada. Respondent's resident agent is The Corporation Trust Company of Nevada located
2 at 311 S. Division St., Carson City, Nevada Code: 89703.

3 4. Respondent operates the business of a collection agency from an office location
4 visited at 6290 McCloud Street #100, Las Vegas, NV 89120.

5 5. Respondent is not now and has never been licensed as a collection agency by
6 the Division.

7 6. Respondent engaged in the business as a collection agency in the State of
8 Nevada without first obtaining a license to do so.

9 7. The Division has received a complaint from a licensed collection agency in the
10 State of Nevada that Respondent had been contracted to collect claims in the State of
11 Nevada and continues to collect claims in this State, from other sources.

12 8. Upon investigation of Respondent's location, the Division determined that
13 Respondent was conducting the business of a collection agency.

14 9. Respondent's actions are a willful and intentional violation of the laws of the
15 State of Nevada.

16 10. If any finding of fact is more properly characterized as a conclusion of law, it
17 shall be considered as such.

18 **CONCLUSIONS OF LAW**

19 11. NRS 649.075(1) reads as follows:

20 Except as otherwise provided in this section, a person shall not
21 conduct within this State a collection agency or engage within this
22 State in the business of collecting claims for others, or of soliciting
23 the right to collect or receive payment for another of any claim, or
24 advertise, or solicit, either in print, by letter, in person or otherwise,
25 the right to collect or receive payment for another of any claim, or
26 seek to make collection or obtain payment of any claim on behalf
27 of another without having first applied for and obtained a license
28 from the Commissioner.

12. NRS 649.395 provides the Commissioner to take disciplinary action for any
violation of NRS Chapter 649.

1 NRS 649.390 Investigation of verified complaint concerning
unlicensed person; order to cease and desist; administrative fines;
2 suit to recover fine; cumulative penalties.

3 1. The Commissioner shall conduct an investigation if he
receives a verified complaint from any person that sets forth
4 reason to believe that an unlicensed person is engaging in an
activity for which a license is required pursuant to this chapter.

5 2. If the Commissioner determines that an unlicensed person is
engaging in an activity for which a license is required pursuant to
6 this chapter, the Commissioner shall issue and serve on the
person an order to cease and desist from engaging in the activity
7 until such time as the person obtains a license from the
Commissioner.

8 3. If a person upon whom an order to cease and desist is served
does not comply with the order within 30 days after service, the
Commissioner shall, after notice and opportunity for a hearing:

9 (a) Impose upon the person an administrative fine of \$10,000; or

10 (b) Enter into a written consent agreement with the person
pursuant to which the person agrees to cease and desist from all
unlicensed activity in this State relating to the collection of debts,
11 and impose upon the person an administrative fine of not less than
\$5,000 and not more than \$10,000.

12 - The imposition of an administrative fine pursuant to this
subsection is a final decision for the purposes of judicial review.

13 4. The Commissioner shall bring suit in the name and on behalf
of the State of Nevada against a person upon whom an
administrative fine is imposed pursuant to subsection 3 to recover
14 the amount of the administrative fine:

15 (a) If no petition for judicial review is filed pursuant to NRS
233B.130 and the fine remains unpaid for more than 90 days after
notice of the imposition of the fine; or

16 (b) If a petition for judicial review is filed pursuant to NRS
233B.130 and the fine remains unpaid for more than 90 days after
17 exhaustion of any right of appeal in the courts of this State
resulting in a final determination that upholds the imposition of the
18 fine.

19 5. A person's liability for an administrative fine is in addition to
any other penalty provided in this chapter.

20 13. Pursuant to NRS 649.440, the Commissioner can impose administrative fines of
21 not more than \$10,000.00 for any violation of this chapter.

22 In addition to any other remedy or penalty, the Commissioner
23 may impose an administrative fine of not more than \$10,000 upon
a person who:

24 1. Without a license or certificate, conducts any business or
activity for which a license or certificate is required pursuant to the
25 provisions of this chapter; or

26 2. Violates any provision of this chapter or any regulation
adopted pursuant thereto.

1 **APPEAL RIGHTS**

2 **RESPONDENT HAS THE RIGHT TO REQUEST A HEARING IN THIS MATTER.** If
3 you wish to request a hearing you must file a request **within thirty (30) days** after this Order
4 to Cease and Desist was served on the Respondent.

5 Your request for a hearing must be delivered to:

6 FINANCIAL INSTITUTIONS DIVISION
7 STATE OF NEVADA, DEPARTMENT OF BUSINESS
AND INDUSTRY
8 2785 E. Desert Inn Road, Suite 180
Las Vegas, Nevada 89121

9 Other important rights you have are listed in Nevada Revised Statutes Chapters 649
10 and 233B and the Nevada Administrative Code Chapter 649.

11 DATED this th12 day of September 2013.

12 STATE OF NEVADA
13 DEPARTMENT OF BUSINESS AND INDUSTRY
14 FINANCIAL INSTITUTIONS DIVISION

15 By: 

16 MIKE P. DANG,
17 Deputy Commissioner
18
19
20
21
22
23
24
25
26
27
28