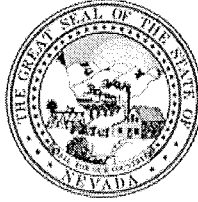


Governor Brian Sandoval
Chairman



Members
Treasurer Kate Marshall
Controller Kim Wallin
David Funk
Steven Martin

State of Nevada
STATE BOARD OF FINANCE

CERTIFICATE OF DECISION BY STATE BOARD OF FINANCE

Re: Board of Finance Action of March 11, 2014

This is to certify that on March 11, 2014, the State Board of Finance met in a duly noticed open meeting and approved the following motion by a 3-0 vote:

With respect to the "Order Denying Petition for Approval to Operate the Nevada Branches of a Non-Nevada Bank Under the Name 'Bank of Nevada' ", such order being issued by the Commissioner of Financial Institutions dated February 5, 2014, the Board of Finance overturns that order based on the statutory construction of NRS §657.058 and further on the statutory construction of NRS §657.200, such that the term "Nevada" is meant to be defined as how it is used in the statute and such that we would expect that customers be able to use reasonable care with respect to identifying whether an institution was chartered in Nevada or chartered elsewhere.

DATED this 18th day of March 2014.

Respectfully,

By: 

Mark Mathers
Chief Deputy Treasurer
Ex-Officio Secretary
State Board of Finance