



STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
FINANCIAL INSTITUTIONS DIVISION

2785 E. Desert Inn Road, Suite 180
Las Vegas, Nevada 89121
(702) 486-4120

1179 Fairview Drive, Ste 201
Carson City, Nevada 89701
(775) 687-5522

In Re:

Vision Financial Corp

Respondent.

**ORDER TO CEASE AND DESIST
UNLICENSED ACTIVITIES AND
NOTICE OF RIGHT TO APPEAL**

The State of Nevada Department of Business and Industry, Financial Institutions Division (hereinafter "Division") hereby orders Vision Financial Corp (hereafter "Respondent") to cease and desist from any and all activities which are covered under Nevada Revised Statutes (NRS) Chapter 649.

JURISDICTION

1. The business of collecting claims for others or of soliciting the right to collect or receive payment for another of any claim in the State of Nevada is governed by chapter 649 of the Nevada Revised Statutes (NRS) and chapter 649 of the Nevada Administrative Code (NAC).

2. The Division has primary jurisdiction for the licensing and regulation of persons operating and/or engaging in collection services. NRS 649.020; NRS 649.045; NRS 649.051 *et seq.*; NRS 649.075 *et seq.*

3. Pursuant to the authority vested by NRS Chapter 649, the Division hereby makes the following Findings of Fact, Conclusions of Law, and Order.

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1 **FINDINGS OF FACT**

2 4. Respondent Vision Financial Corp is registered with the State of Nevada
3 Secretary of State but is now in default.

4 5. Respondent's business addresses are: 11960 Westline Industrial Drive, Suite
5 330, St. Louis, MO 63146; 6774 Troy Drive, Rockford, IL 61107; and 5301 East State Street,
6 Rockford, IL 61108.

7 6. Respondent's license under CAD11175 issued by the Division expired on June
8 30, 2014.

9 7. Respondent engaged in the business as a collection agency in the State of
10 Nevada even after the license expired by telephonically contacting Nevada debtors.

11 8. Respondent's actions are a willful and intentional violation of the laws of the
12 State of Nevada.

13 9. If any Finding of Fact is more properly characterized as a Conclusion of Law, it
14 shall be considered as such.

15 **CONCLUSIONS OF LAW**

16 10. NRS 649.075(1) reads as follows:

17 1. Except as otherwise provided in this section, a person shall
18 not conduct within this State a collection agency or engage within
19 this State in the business of collecting claims for others, or of
20 soliciting the right to collect or receive payment for another of any
21 claim, or advertise, or solicit, either in print, by letter, in person or
22 otherwise, the right to collect or receive payment for another of any
23 claim, or seek to make collection or obtain payment of any claim
24 on behalf of another without having first applied for and obtained a
25 license from the Commissioner.

26 11. NRS 649.390 provides the Commissioner to take disciplinary action for any
27 violation of NRS Chapter 649.

28 NRS 649.390 Investigation of verified complaint concerning
unlicensed person; order to cease and desist; administrative fines;
suit to recover fine; cumulative penalties.

1. The Commissioner shall conduct an investigation if he
receives a verified complaint from any person that sets forth
reason to believe that an unlicensed person is engaging in an
activity for which a license is required pursuant to this chapter.

1 2. If the Commissioner determines that an unlicensed person is
2 engaging in an activity for which a license is required pursuant to
3 this chapter, the Commissioner shall issue and serve on the
4 person an order to cease and desist from engaging in the activity
5 until such time as the person obtains a license from the
6 Commissioner.

7 3. If a person upon whom an order to cease and desist is served
8 does not comply with the order within 30 days after service, the
9 Commissioner shall, after notice and opportunity for a hearing:

10 (a) Impose upon the person an administrative fine of \$10,000; or

11 (b) Enter into a written consent agreement with the person
12 pursuant to which the person agrees to cease and desist from all
13 unlicensed activity in this State relating to the collection of debts,
14 and impose upon the person an administrative fine of not less than
15 \$5,000 and not more than \$10,000.

16 – The imposition of an administrative fine pursuant to this
17 subsection is a final decision for the purposes of judicial review.

18 4. The Commissioner shall bring suit in the name and on behalf
19 of the State of Nevada against a person upon whom an
20 administrative fine is imposed pursuant to subsection 3 to recover
21 the amount of the administrative fine:

22 (a) If no petition for judicial review is filed pursuant to NRS
23 233B.130 and the fine remains unpaid for more than 90 days after
24 notice of the imposition of the fine; or

25 (b) If a petition for judicial review is filed pursuant to NRS
26 233B.130 and the fine remains unpaid for more than 90 days after
27 exhaustion of any right of appeal in the courts of this State
28 resulting in a final determination that upholds the imposition of the
fine.

5. A person's liability for an administrative fine is in addition to
any other penalty provided in this chapter.

12. Pursuant to NRS 649.440, the Commissioner can impose administrative fines of
not more than \$10,000.00 for any violation of this chapter.

In addition to any other remedy or penalty, the Commissioner
may impose an administrative fine of not more than \$10,000 upon
a person who:

1. Without a license or certificate, conducts any business or
activity for which a license or certificate is required pursuant to the
provisions of this chapter; or

2. Violates any provision of this chapter or any regulation
adopted pursuant thereto.

13. Respondent has violated NRS 649.075 by engaging in the business of a
collection agency in the State of Nevada.

14. Pursuant to NRS 649.390, the Division hereby orders Respondent to cease and
desist all activity covered under NRS Chapter 649.

1 **APPEAL RIGHTS**

2 **RESPONDENT HAS THE RIGHT TO REQUEST A HEARING IN THIS MATTER. If**

3 you wish to request a hearing you must file a request **within thirty (30) days** after this Order
4 to Cease and Desist was served on the Respondent.

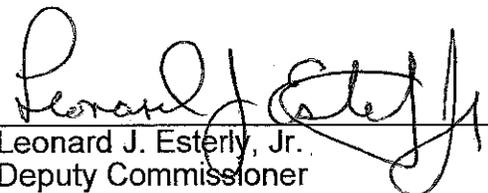
5 Your request for a hearing must be delivered to:

6 STATE OF NEVADA
7 DEPARTMENT OF BUSINESS AND INDUSTRY
8 FINANCIAL INSTITUTIONS DIVISION
9 2785 E. Desert Inn Road, Suite 180
10 Las Vegas, Nevada 89121

11 Other important rights you have are listed in Nevada Revised Statutes Chapters 649
12 and 233B and the Nevada Administrative Code Chapter 649.

13 DATED this 4th day of December, 2014.

14 STATE OF NEVADA
15 DEPARTMENT OF BUSINESS AND INDUSTRY
16 FINANCIAL INSTITUTIONS DIVISION

17 By: 
18 Leonard J. Esterly, Jr.
19 Deputy Commissioner
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CERTIFICATE OF SERVICE

I certify that I am an employee of the State of Nevada, Department of Business and Industry, Financial Institutions Division, and that on 4th day of December 2014, I deposited in the U.S. mail, postage prepaid, via First Class Mail and Certified Return Receipt Requested, a true and correct copy of the foregoing **ORDER TO CEASE AND DESIST UNLICENSED ACTIVITIES AND NOTICE OF RIGHT TO APPEAL**, addressed as follows:

Vision Financial Corp
11960 Westline Industrial Drive
Suite 330
St. Louis, MO 63146
Attention: Diane Schiltz

Certified Mail: 7013 1090 0000 1697 6422

Vision Financial Corp
6774 Troy Drive
Rockford, IL 61107

Certified Mail: 7013 1090 0000 1697 6439

Vision Financial Corp
5301 East State Street
Rockford, IL 61108

Certified Mail: 7013 1090 0000 1697 6446

 A E
An Employee of the State of Nevada
Department of Business and Industry
Financial Institutions Division