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**STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
FINANCIAL INSTITUTIONS DIVISION**

1179 Fairview Drive, Ste. 201  
Carson City, Nevada 89701  
(775) 687-5522

In Re: )  
 )  
The Petition of Prem Investment, LLC, )  
a Nevada limited liability company; Rutt )  
Premsrirut, Manager, for an application )  
for Advisory Opinion and Declaratory )  
Order pursuant to NAC 232.040, )  
 )  
Petitioner. )

**ORDER WITHDRAWING  
DECLARATORY ORDER AND  
ADVISORY OPINION REGARDING  
COLLECTION AGENCY FEES FROM  
HOMEOWNER ASSOCIATION LIENS  
FOLLOWING FORECLOSURE DATED  
NOVEMBER 18, 2010**

**ORDER WITHDRAWING DECLARATORY ORDER AND  
ADVISORY OPINION REGARDING COLLECTION AGENCY  
FEES FROM HOMEOWNER ASSOCIATION LIENS FOLLOWING  
FORECLOSURE DATED NOVEMBER 18, 2010**

WHEREAS, On November 18, 2010, the Commissioner of the Financial Institutions Division, State of Nevada Department of Business and Industry issued a Declaratory Order and Advisory Opinion Regarding Collection Agency Fees From Homeowners Association Liens Following Foreclosure;

WHEREAS, the Declaratory Order and Advisory Opinion was the subject of litigation which resulted in the Order of Affirmance by the Nevada Supreme Court, Case No. 57470, *State of Nevada v. Nevada Association Services, et al.*, dated May 23, 2012, held that the Financial Institutions Division did not have jurisdiction to issue the Declaratory Order and Advisory Opinion;

Now, therefor,

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1 IT IS HEREBY ORDERED that the Declaratory Order and Advisory Opinion regarding  
2 Collection Agency Fees From Homeowners Association Liens Following Foreclosure issued  
3 on November 18, 2010 is WITHDRAWN and the Financial Institutions Division shall not  
4 enforce any of the provisions of that Declaratory Order.

5 DATED this 5th day of July, 2012.

6 STATE OF NEVADA  
7 DEPARTMENT OF BUSINESS AND INDUSTRY,  
8 FINANCIAL INSTITUTIONS DIVISION

9 By:

  
10 \_\_\_\_\_  
11 GEORGE E. BURNS,  
12 Commissioner