

STATE OF NEVADA



BRIAN SANDOVAL
Governor

DEPARTMENT OF BUSINESS AND INDUSTRY

BRUCE BRESLOW
Director

FINANCIAL INSTITUTIONS DIVISION

GEORGE E. BURNS
Commissioner

March 24, 2016

**Request for Information from Small Businesses
NAC 669A – Licensed Family Trust Companies**

To Whom It May Concern:

The Nevada Financial Institutions Division (NFID) is contacting all Licensed Nevada Family Trust Companies to request information to prepare a small business impact statement on the proposed draft regulations under Nevada Administrative Code pursuant to NRS 669A. The proposed regulations include provisions to establish the requirements for the periodic examination of Licensed Family Trust Companies and providing other matters properly relating thereto. The proposed regulations and questionnaire are attached and can also be found at the NFID website by selecting the "Proposed Regulations" tab in the Financial Institutions index, then NAC 669A – Family Trust Companies.

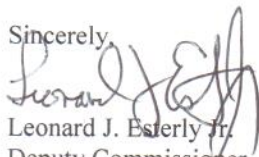
Existing law authorizes the Commissioner of Financial Institutions to adopt such regulations as may be necessary to carry out the provisions of NRS relating to Family Trust Companies and to charge and collect from a Licensed Family Trust Company a fee for the supervision and examination of the Licensed Family Trust Company. The first step in the rulemaking process is to consider the impact of the regulation on small businesses and, if necessary, consult with small business owners and prepare a small business impact statement. Before conducting a workshop with all interested parties on the proposed regulation, NFID must "make a concerted effort to" determine whether the regulation is likely to "impose a direct and significant economic burden upon a small business" or "directly restrict the formation, operation or expansion of a small business (NRS 233B.0608 (1))".

This E-Mail will serve as a request pursuant to NRS 233B.0608 for comment on whether the proposed regulations have any direct and significant economic burden upon small business (defined as fewer than 150 employees) who are engaged in the business of a Licensed Family Trust Company. **Please complete the attached questionnaire and send it to the Financial Institutions Division at 2785 E. Desert Inn Road, Suite 180, Las Vegas, Nevada 89121, or E-mail to FIDmaster@fid.state.nv.us, or Fax to (702) 486-4563 on or before April 1, 2016.** A regulatory workshop will be scheduled in the near future and affected businesses and interested parties will be notified of the exact date, time, and location of the workshop.

Attachment 1: Copy of LCB File No. R051-16P (PDF)

Attachment 2: Small Business Impact Questionnaire (Word Doc)

Sincerely,


Leonard J. Esterly Jr.
Deputy Commissioner

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