

STATE OF NEVADA



STEVE SISOLAK  
*Governor*

DEPARTMENT OF BUSINESS AND INDUSTRY

TERRY REYNOLDS  
*Director*

**FINANCIAL INSTITUTIONS DIVISION**

SANDY O'LAUGHLIN  
*Commissioner*

**TO:** Nevada Consumer Litigation Funding Companies  
**FROM:** Nevada Financial Institutions Division  
**DATE:** December 8, 2022  
**RE:** Notice of Transition to the Nationwide Multistate Licensing System (NMLS) for all Nevada Consumer Litigation Funding Companies

Beginning on January 2, 2022, the Nevada Financial Institutions Division (NFID) began transitioning all non-depository licenses to NMLS. The Consumer Litigation Funding Company licenses will begin their mandatory transition starting on January 2, 2023.

On February 1, 2023, all current Consumer Litigation Funding Company licensees will be able to begin their transition on NMLS. Your current license number (e.g. DMSM99999) will be used as your transition number with NMLS. It is important to use this number as your license number to avoid the NMLS charging an additional application fee. **All current licensees must transition their license to NMLS no later than March 31, 2023.**

**Note:** If your company is not currently registered in NMLS, you should begin the license process as soon as possible to prevent delays in your transition next year.

Please note that any pending amendments (i.e. address changes, name changes, etc) must be approved prior to the company's transition to NMLS.

The NMLS website (<https://nationwidelicencingsystem.org>) provides step-by-step instructions on how to access the system and guides on how to complete the required forms. It also includes the transition checklists, tutorials, and other helpful resources.

LAS VEGAS  
Office of the Commissioner  
3300 W. Sahara Ave, Suite 250  
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(702) 486-4120 Fax (702) 486-4563

NORTHERN NEVADA  
Examination Office  
1755 East Plumb Lane, Ste 243  
Reno, NV 89502  
(775) 688-1730 Fax (775) 688-1735  
Web Address: <http://ffd.nv.gov>

CARSON CITY  
Licensing Office  
1830 E. College Parkway, Suite 100  
Carson City, NV 89706  
(775) 684-2970 Fax (775) 684-2977

**Complete the Company Account Request Form** – *Only for companies not currently registered through NMLS.*

You must create an NMLS account to apply for a state license, register, or transition an existing license.

- Complete the [Company Account Request Form](#). When the request is validated by the NMLS Entitlement Group, the system will create an account for the company and issue usernames and passwords to the designated Account Administrators.
- View the [Company Request Form Supplement](#) for help completing the Company Account Request Form.

**Starting February 1<sup>st</sup>, the company will be able to access the transition checklists in NMLS. These checklists will provide details on exactly what is required to complete the transition of your license to the NMLS system.**

**Note:** The transition checklists will be found at the following link:

<https://mortgage.nationwidelicencingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=NV-FID>

Please be advised that this transition is not an exam, investigation or renewal. Approval of a transition does not mean the company complies with all statutory or regulatory requirements. The transition is simply a movement of the license to another system, which enables the company and the Financial Institutions Division to streamline future renewals, payments and changes.

For questions relating to NMLS including questions about requesting a company account, please contact the NMLS Call Center at 1-855-665-7123.

If you have questions for the Nevada Financial Institutions Division, you may contact Julie Hanevold at [jhanevold@fid.state.nv.us](mailto:jhanevold@fid.state.nv.us) or (702) 486- 4120.