

STATE OF NEVADA

STEVE SISOLAK
Governor



TERRY REYNOLDS
Director

SANDY O'LAUGHLIN
Commissioner

DEPARTMENT OF BUSINESS AND INDUSTRY

FINANCIAL INSTITUTIONS DIVISION

COLLECTION AGENCY ANNUAL REPORT TO COMMISSIONER

The Collection Agency Annual Report to the Commissioner **for the year ending: December 31, 2022, or Current Fiscal Year End** is due as described below:

Due Date

1) Pursuant to NRS 649.345(1), the required Annual Report is due January 31st each year.

2) Pursuant to NAC 649.081, the State of Nevada Financial Institutions Division (NFID) requires a Certified Public Accountant (CPA) prepared report of financial standing annually, and before the renewal of a license or a certificate. **Therefore, the NFID will automatically grant an extension until April 15, 2023, if the Annual Report, CPA prepared Financial Statements along with the supporting documentation are sent together in one submission.**

Please Note: The Annual Report, CPA prepared Financial Statements and supporting documentation must be submitted through NMLS. Please submit your CPA prepared financial statements by uploading them into the Financial Statement Summary section. The attachment should be classified as Fiscal Year = 2022, Period Type = Annual/Initial. In addition, the Report Form and related documentation should be attached under Document Uploads in the Additional Requirements section and named: [Company Name] 2022 Annual Report.

A request for an extension to submit the report past April 15, must be submitted via email to fidcpa@fid.state.nv.us to avoid late fees and/or delays in renewal.

A licensee or certificate holder who fails to renew its license or certificate by **December 31, 2023**, is not licensed pursuant to the provisions of NRS Chapter 649 and is not permitted to operate until the NFID issues an active/valid license or certificate. Operating without a license or a certificate constitutes unlicensed activity and may result in disciplinary action that includes, but is not limited to, the issuance of an order to cease and desist and administrative fines.

The NFID cannot renew a license or certificate until the annual report, financial statements and supporting documentation are submitted and approved by the NFID's CPA. In addition, any outstanding assessment fees, examination fees or late fees must be paid prior to renewal.

NOTE: Where sufficient space is not provided anywhere on this Annual Report to properly set forth the facts, attach appropriately labeled schedules reflecting the necessary details. If the agency operates more than one licensed office, only submit ONE Annual Report form and list all: License Numbers, NMLS ID Numbers, Addresses, Qualified Managers & Certificate Numbers

Collection Agency Name (DBA): _____

Company Name: _____

License Number: _____

Company NMLS ID: _____

Address: _____

LIST QUALIFIED MANAGERS

Name	Certificate Number
_____	_____
_____	_____

Additional Licensed Locations*

License Number	
NMLS Branch ID Number	
Address	
Qualified Manager/s (include license number)	

License Number	
NMLS Branch ID Number	
Address	
Qualified Manager/s (include license number)	

License Number	
NMLS Branch ID Number	
Address	
Qualified Manager/s (include license number)	

**Add pages as needed for all additional licensed locations.*

REQUIRED

1. Pursuant to NRS 649.345(1)(e) and NAC 649.081, provide a *report of the agency's financial standing* for the **Annual Report year ended December 31st or current fiscal year end**, which must be prepared by a licensed Certified Public Accountant (CPA) in good standing in the state where the Annual Report is prepared. At a minimum, the *report of the agency's financial standing* must include: 1) a signed and dated letter written on letterhead reflecting that a CPA in good standing "prepared" the report of financial standing, 2) a Statement of Assets, Liabilities, & Owners' Equity [balance sheet], and 3) a Statement of Operations [income statement or profit & loss]. A CPA prepared "modified" compilation that is not a full GAAP engagement, i.e., without the cash flow statement, the statement of shareholders' equity, and notes to the financial statements, is certainly acceptable.

If the agency is majority owned by a parent company, then complete audited, reviewed or compiled financial statements of the parent may be submitted instead – include verification of the parent/subsidiary relationship. If the agency or its parent is a publicly traded corporation reporting to the SEC whose financial statements can be found online, then a detailed note indicating such is acceptable.

2. Pursuant to NRS 649.345(1)(b), enclose a copy of the trust account bank statement(s) along with a copy of the account reconciliation for the month ended December 31st or current fiscal year end of the Annual Report year for each trust account established to collect funds for Nevada clients/customers/creditors, whether other client's collected funds are/were included in the trust account, and whether it incurred any Nevada client activity or no activity during the Annual Report year. A computer print-out of all trust account reconciliations is preferred; otherwise, complete the reconciliation schedule below for each trust account. On the schedule below, the *Adjusted bank balance at December 31st or current fiscal year end, must agree to the *Adjusted G/L or checkbook balance at December 31st or current fiscal year end.

Trust Account Reconciliation

Ending cash balance per bank statement	\$ _____
Add total of deposits made by December 31 st or current fiscal yearend that are not reflected on bank statement. If no computer reconciliation available, then provide copies of deposits.	\$ _____
Subtract total of checks written as of December 31 st or current fiscal year end that are not reflected on bank statement. If no computer reconciliation available, then list checks on following page.	\$ _____
Adjusted bank balance at December 31st or current fiscal year end	\$ _____
G/L or checkbook balance	\$ _____
Subtract bank service charges reflected on bank statement	\$ _____
*Adjusted G/L or checkbook balance at December 31st or current fiscal year	\$ _____
Subtract 'funds due clients at December 31 st or current fiscal year end	\$ _____
Cash Over or (Short)	\$ _____

Note: If the 'funds due clients at December 31st or current fiscal year end above exceeds (Short) the **Adjusted G/L or checkbook balance at December 31st or current fiscal year end above*, then provide a copy of the applicable bank deposit made to cover the cash shortage (The balance in the trust account must always equal or exceed the funds due clients/customers/creditors).

CHECKS OUTSTANDING

<u>Payee</u>	<u>Check #</u>	<u>\$ Amount</u>	<u>Date</u>

3. Pursuant to NRS 649.345(1)(a) report below the total sum of money due to all Nevada clients, customers, creditors as of the close of the last business day of the report year, which is generally December 31st or current fiscal year end.

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

Client/Customer/Creditor: _____ \$ _____

4. Pursuant to NRS 649.345(1)(c) and (d), for the annual report year alphabetically list below funds collected for any Nevada clients/customers/creditors which were collected more than 60 days before the last business day of the preceding month and not remitted **by December 31st or current fiscal year end**. In addition, provide a short explanation for the non-settlement for each amount. If no applicable unsettled amounts, then please indicate "N/A" in the first Creditor Name field below.

<u>Creditor Name</u>	<u>Date Collected</u>	<u>\$ Amount</u>	<u>Explanation</u>

AFFIDAVIT

I, _____, the undersigned, being the

_____ on behalf of _____
(Owner, officer title, or manager) (Collection agency)

swear and affirm, under penalty of perjury, which to the best of my knowledge and belief the statements contained in this report, including the accompanying supplemental, are true and complete in all respects.

Signature of owner, officer, or manager

ACKNOWLEDGEMENT OF NOTARY PUBLIC

Taken, subscribed, and sworn (or affirmed) before me in the county of _____

State of _____ this _____ day of _____, 20_____.

Signature of Notary Public

My commission expires (date)

Notary Seal:

** Retain a copy of this Report for your files. **

**** Nevada Revised Statute requires a fee of \$10.00 per day for a late, erroneous, or deficient filings of the Annual Report. ****