

STATE OF NEVADA

JOE LOMBARDO  
*Governor*



DR. KRISTOPHER SANCHEZ  
*Director*

SANDY O'LAUGHLIN  
*Commissioner*

DEPARTMENT OF BUSINESS AND INDUSTRY  
FINANCIAL INSTITUTIONS DIVISION

**Minutes of Adoption Hearing to Solicit Comments on  
Proposed Regulations Governor Lombardo's Executive Order 2023-003**

Date: Wednesday, January 24, 2024

Time: 10:00 a.m.

**Locations:**

Physical in-person location:

Nevada State Business Center, Nevada Room, 4<sup>th</sup> Floor  
3300 W. Sahara Avenue, Las Vegas, Nevada 89102

Virtual location:

Webex meeting- videoconference and teleconference

**Agenda Item 1. Call to Order:**

The hearing to consider Governor Lombardo's Executive Order 2023-003 regulations on NRS 628B, 662, 672, 676A, 677 and 678 was called to order Wednesday, January 24, 2024, at 10:01 a.m. The purpose of the adoption hearing was to receive input with respect to the proposed regulations, as described by the Notice of Intent to Act Upon a Regulation and Hearing Agenda dated and posted on December 22, 2023.

**Financial Institutions Division Staff Present at the Hearing:**

Commissioner Sandy O'Laughlin  
Deputy Commissioner Mary Young  
Senior Deputy Attorney General Louis Csoka  
Examiner Jennifer Ramsay  
Administrative Assistant Devan Owens

**Agenda Item 2. Comments by General Public:**

There were no comments during this general public comment period.

**Agenda Item 3. Presentation and Discussion of Proposed Regulation:**

Each section of the proposed regulation being adopted today was read into the record.

Sections 1 through 7. There were no comments received on Sections 1 through 7.

Sections 8 through 13. There were no comments received on Sections 8 through 13.

Sections 14 through 19. There were no comments received on Sections 14 through 19.

**Agenda Item 4. Adoption of Proposed Regulation:**

The Financial Institutions Division hereby adopts regulation R098-23, which pertains to chapters 628B, 657, 662, 676A, 677 and 678 of the Nevada Administrative Code, as described in the Legislative Counsel Bureau draft dated December 15, 2023.

**Agenda Item 5. Public Comments:**

There were no comments during this general public comment period.

**Agenda Item 6. Close Workshop (Adjournment):**

The adoption hearing for R098-23 pertaining to chapters 628B, 657, 662, 676A, 677 and 678 of the Nevada Administrative Code was closed and adjourned on January 24, 2024, at 10:19am

To review and/or listen to comments in their entirety, please refer to the attached written comments and/or the audio recording. The recording can be found at: [Proposed Regulations \(nv.gov\)](https://www.fid.nv.gov)