STATE OF NEVADA



BRIAN SANDOVAL Governor

DEPARTMENT OF BUSINESS AND INDUSTRY

TERRY JOHNSON Director

FINANCIAL INSTITUTIONS DIVISION

GEORGE E. BURNS Commissioner

September 21, 2012

Request for Information from Small Businesses NAC Chapter 604A (LCB File No. R130-08)

To Whom It May Concern:

The Financial Institutions Division ("Division") intends to adopt regulations under Nevada Administrative Code ("NAC") pursuant to amendments impacting financial institutions. The proposed regulations impact persons intending to do business and/or licensed to do business as a financial institution as defined by Chapter 604A of the Nevada Revised Statutes ("NRS"). The proposed regulations include provisions for the confidentiality of reports of examination, clarification of assessments for costs related to examinations and supervision, certain definitions and policies, procedures for reinstatement of an expired license, administrative procedures relating to enforcement of Chapter 604A, and provide for other matters properly relating thereto. A regulatory workshop for the proposed regulations has been scheduled on October 10, 2012. The Notice of Workshop is enclosed for your information and review. All proposed regulations are available online at http://fid.state.nv.us.

This letter will serve as a request pursuant to NRS 233B.0608 for comment on whether the proposed regulations have any direct and significant economic burden upon small businesses (defined as fewer than 150 employees) who offer any of the financial services pursuant to the NRS chapters listed above, or whether the regulations would restrict the formation, operation or expansion of one of those businesses by any person. This letter will also serve as a request for comment on whether the proposed regulations can be simplified and whether different standards for compliance for a small business can be established. See generally NRS 233B.0608(2)(b). If you choose to submit any comments, please do so in writing to the Division at the Las Vegas office address below on or before October 3, 2012.

Thank you for your time and comments.

Sincerely,

Carla C. Kolebuck Deputy Commissioner

Enclosures

LAS VEGAS
Office of the Commissioner
2785 E. Desert Inn Road, Suite 180
Las Vegas, NV 89121
(702) 486-4120 Fax (702) 486-4563

CARSON CITY
Examination & CPA Office
1179 Fairview Drive, Suite 201
Carson City, NV 89701
(775) 687-5522 Fax (775) 687-5523
Web Address: http://fid.state.nv.us

CARSON CITY
Licensing Office
1830 E. College Parkway, Suite 100
Carson City, NV 89706
P.O. Box 3239, Carson City, NV 89702
(775) 684-2970
Fax (775) 684-2977