

STATE OF NEVADA

JOE LOMBARDO
Governor



DR. KRISTOPHER SANCHEZ
Director

SANDY O'LAUGHLIN
Commissioner

DEPARTMENT OF BUSINESS AND INDUSTRY
FINANCIAL INSTITUTIONS DIVISION

**Minutes of Adoption Hearing to Solicit Comments on
Proposed Regulations S.B.290- NRS/NAC 604D**

Date: Friday, March 1, 2024

Time: 9:30 a.m.

Locations:

Physical in-person location:

Nevada State Business Center, Nevada Room, 4th Floor
3300 W. Sahara Avenue, Las Vegas, Nevada 89102

Virtual location:

Webex meeting- videoconference and teleconference

Agenda Item 1. Call to Order:

The hearing to consider S.B.290 was called to order Friday, March 1, 2024, at 9:32 a.m. The purpose of the adoption hearing was to receive input with respect to the proposed regulations pertaining to Chapter 604D of the Nevada Administrative Code ("NAC"), as provided by Senate Bill No. 290, as described by the Notice of Intent to Act Upon a Regulation and Hearing Agenda dated and posted on January 29, 2024.

Financial Institutions Division Staff Present at the Hearing:

Commissioner Sandy O'Laughlin
Deputy Commissioner Mary Young
Senior Deputy Attorney General Louis Csoka
Examiner Jennifer Ramsay
Administrative Assistant Devan Owens

Agenda Item 2. Comments by General Public:

There were no comments during this general public comment period.

Agenda Item 3. Presentation and Discussion of Proposed Regulation:

Each section of the proposed regulation being adopted today was read into the record.

Sections 1 through 8. There were no comments received on Sections 1 through 8.

Sections 9 through 17. There were no comments received on Sections 9 through 17.

Agenda Item 4. Adoption of Proposed Regulation:

The Financial Institutions Division hereby adopts regulation R096-23, which pertains to Chapter 604D of the Nevada Administrative Code and Senate Bill 290, as described in the Legislative Counsel Bureau draft dated January 24, 2024.

Agenda Item 5. Public Comments:

There were no comments during this general public comment period.

Agenda Item 6. Close Workshop (Adjournment):

The adoption hearing for R096-23 pertaining to Senate Bill 290 and Chapter 604D of the Nevada Administrative Code was closed and adjourned on March 1, 2024, at 9:47am.

To review and/or listen to comments in their entirety, please refer the audio recording. The recording can be found at: [Proposed Regulations \(nv.gov\)](https://www.nv.gov)