

Equal Opportunity for Credit
Small Business Impact Questionnaire
(Response Requested by June 23, 2020)

The Nevada Financial Institutions Division (NFID) is planning to promulgate regulations in support of S.B.311 governing Nevada Revised Statutes (“NRS”) 598B Equal Opportunity for Credit , and will hold a workshop(s) in the near future in order to solicit comment on the proposed regulations to comply with S.B.311 that passed in the 2019 Legislative session.

The subjects for the proposed regulatory language are as follows:

1. Interpreting the phrase “no credit history” for the purposes of certain statutory provisions.
2. Clarifying the applicability of certain statutory provisions.
3. Clarifying the rights and responsibilities provided in certain statutory provisions.
4. Provide other matters properly relating thereto.

The following questions pertain to how new language to the Nevada Administrative Code regarding equal opportunity for credit will affect your business. If it is determined that the proposed regulatory language is likely to impose a direct and significant economic burden upon a small business, or directly restrict the formation, operation or expansion of a small business, the Financial Institutions Division can take any of the following actions:

1. Insofar as practicable, consult with owners and officers of affected small businesses;
2. Consider methods to reduce the impact of the proposed regulations; and
3. Prepare a small impact statement and make copies of the statement available to the public at the workshop conducted and the public hearing held pursuant to NRS 233B.061.

Please answer each of the questions that apply and add any qualifying remarks that may help us to understand your position. Please mail, fax, or email your completed form by June 23, 2020.

Mary Young
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Equal Opportunity for Credit
Small Business Impact Questionnaire

Name _____

Organization _____

Date _____

NRS 233B.0382- Small Business is defined as a business conducted for profit, which employs fewer than 150 full-time or part-time employees.

1. How many employees are currently employed by your business? _____

If more than 150, you will not need to answer the rest of the questions.

If your business has less than 150 employees, please continue and answer the remaining questions.

Please return the questionnaire to 3300 W. Sahara Ave., Suite 250 89102, or Email to FIDmaster@fid.state.nv.us, or Fax to (702) 486-4563.

2. Will any of the above proposed regulatory language have an adverse economic effect upon your business?

Yes _____

No _____

Explain: Please list which of the above will negatively impact your business and explain the impact.

3. Will any of the above proposed regulatory language have a beneficial economic effect on your business?

Yes _____

No _____

Explain: Please list which of the above will have a beneficial impact your business and explain the impact.

4. Do you anticipate any indirect adverse effects on your business?

Yes _____

No _____

Explain: Please list which of the above will have indirect adverse effects on your business and explain the impact.

5. Do you anticipate any indirect beneficial effects on your business?

Yes _____

No _____

Explain: Please list which of the above will have indirect beneficial effects on your business and explain the impact.

6. Please list any suggestions pertaining to the proposed regulatory changes.